**RESOLUTION OF NORTHWEST YOUTH SERVICES (NWYS) October 26, 2020**

*Whereas* NWYS is a nonprofit corporation in the State of Washington;

*Whereas* NWYS Board of Directors has a fiduciary duty to ensure that the assets of NWYS are used in accordance with donors’ intent, and in support of the charitable mission;

*Whereas* NWYS Board of Directors approves the annual operating budget of the organization annually in December;

*Whereas* NWYS Board of Directors recognizes that the COVID 19 Pandemic has impacted the organization’s service delivery and business continuity;

*Whereas* NWYS completed application and executed a CORPORATE RESOLUTION TO BORROW under the Federal Payroll Protection Program (PPP) on April 23, 2020;

*Whereas* NWYS received funding $461,400.00 deposited to its bank account;

*Therefore*;

*Be it resolved* that the NWYS Board of Directors restricts the PPP funds in the amount of $461,400 till the loan is forgiven and the funds can be recognized as income;

AND

*Be it resolved* that the NWYS Board of Directors will reallocate the funds by resolution for budgeted priorities in 2021 and/or 2022.

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Candy Galindo, Board Vice President Walter Hudsick, Board Treasurer

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Lori Nichols, Board President Hollie Brown, Board Secretary