

**#07262021 - RESOLUTION OF NORTHWEST YOUTH SERVICES (NWYS)**

*Whereas* NWYS is a nonprofit corporation in the State of Washington;

*Whereas* NWYS Board of Directors has a fiduciary duty to ensure that the assets of NWYS are used in accordance with donors’ intent, and in support of the mission, vision and values of NWYS.

*Whereas* NWYS Board of Directors approves the annual operating budget of the organization annually in December;

*Whereas* NWYS Board of Directors recognizes that financial policies create clear guidelines and responsibility for the Strategic Leadership Team to manage financial activities and decisions;

*Whereas* NWYS Finance Committee reviewed a midyear budget modification report reflecting an investment in the identified long-term planning, infrastructure capacity-building and sustainability of staffing and services;

*Therefore*; the NWYS Finance Committee recommends the release of restricted funding from cash reserves to unrestricted cash funds for operating expenses;

*Be it resolved:* The board approves the removal of restriction of reserve funding in the amount of $159,542 to unrestricted operating use through the end of December 2021.

Approved and adopted this 26th day of July 2021 at a regular meeting of Northwest Youth Services Board of Directors and such decision is attested to by the following Board officers, signing below:

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Candy Galindo, Board President Walter Hudsick, Board Treasurer